

CLERK'S OFFICE

APPROVED

Date: 1-8-02

Submitted by: Assembly Member Traini, /

Prepared by: Department of Law,

For reading: October 30, 2001.

ANCHORAGE, ALASKA

AO NO. 2001- 180

AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE SUBSECTION 6.20.020A.
BY REPEALING THE REQUIREMENT OF A DUAL MAJORITY VOTE FOR ISSUANCE OF
GENERAL OBLIGATION BONDS IN SERVICE AREAS.

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Anchorage Municipal Code subsection 6.20.020A. is hereby amended to read as follows:

6.20.020 Limitations.

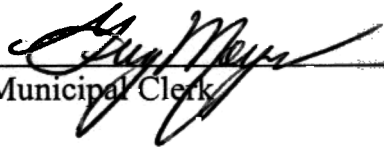
- A. No general obligation bonded indebtedness may be incurred unless authorized as provided in Charter section 15.02. [GENERAL OBLIGATION DEBT OF SERVICE AREAS MUST RECEIVE DUAL MAJORITY VOTES.]

Section 2. This ordinance shall become effective immediately upon passage and approval of the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of January, 2002.


Chair of the Assembly

ATTEST:


Municipal Clerk